

DAVY GLOBAL ALPHA FUND

FROM IRISH LIFE

FUND PERFORMANCE SHEET OCTOBER 2019

This fund is provided by Irish Life Assurance plc and is managed by Davy Asset Management.

FUND OBJECTIVE

This approach is appropriate for conservative equity investors seeking to spread risk while retaining the potential for outperformance. It may be particularly suitable as a core holding due to its regional diversification, style blend and focus on skilled managers.

WARNING: If you invest in this product you may lose some or all of the money you invest.

KEY FACTS (AS AT 31ST OCTOBER 2019)

INVESTMENT MANAGER	Davy Asset Management
INCEPTION	15/10/2002
PROVIDER	Irish Life Assurance PLC
NO OF HOLDINGS	14

Source: Davy Asset Management, Style Analytics & Bloomberg

FUND ENQUIRIES

If you have any queries on this fund, please contact Irish Life directly or your independent financial adviser.

FIGURE 1: Growth of €1,000 to 31st October 2019*



Source: Irish Life Investment Managers Ltd. and Davy Asset Management.

TABLE 1: Rolling Fund Performance* (As at 31st October 2019)

FUND PERFORMANCE	1M	3M	YTD	1YR	3YR (P.A.)	5YR (P.A.)
Davy Global Alpha Fund	2.3%	1.4%	20.2%	13.1%	10.2%	10.0%

TABLE 2: Calendar Year Performance*

CALENDAR YEAR PERFORMANCE	2018	2017	2016	2015	2014
Davy Global Alpha Fund	-4.7%	11.1%	4.7%	14.8%	14.8%

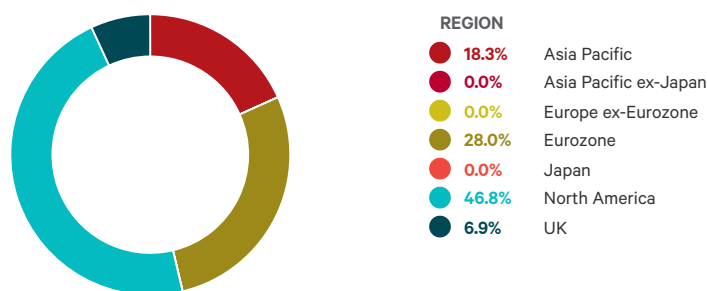
* Source: Irish Life Investment Managers Ltd. (Performance is quoted gross of tax and net of fund management charge). The fund management charge and product charges will vary depending on the terms and conditions of your policy.

WARNING: Past performance is not a reliable guide to future performance. The return on investments denominated in non-euro currencies may be affected by changes in currency exchange rates.

WARNING: The value of your investment may go down as well as up.

In publishing this Fund Performance Sheet, Davy Asset Management aims to provide a summary of the Fund's activity and performance in the previous month which may be of interest to you. This document is not intended to constitute an offer or solicitation for the purchase or sale of any financial instruments, trading strategy, product or service and does not take into account the investment objectives, knowledge and experience or financial situation of any particular person. Investors should obtain advice based on their own individual circumstances from their own tax, financial, legal and other advisors before making an investment decision, and only make such decisions on the basis of the investor's own objectives, experience and resources.

FIGURE 2: Geographic Allocation (% Fund)**



**Source: Davy Asset Management & Irish Life Investment Managers

TABLE 3: Holdings**

TOP 10 HOLDINGS	% FUND
JPMORGAN AM UK LTDUS SELECT C GBP ACC	19.0
BAILLIE GIFFORD AMERICAN B NAV ACC	18.6
FIRST STATE INV ASIA FOCUS B EUR ACC	11.2
FIRST STATE GBL UMJAPAN EQUITY VI EUR ACC	9.9
SCHRODER UNIT TST US MID CAP Z ACC	9.2
FIRST STATE ASIA PACIFIC FUND	7.0
BLACKROCK (LUX) SACONTL EURP FLX D2RF EUR ACC	6.0
OLD MUTUAL INV MGMT UK MID CAP R GBP ACC	5.7
FUND PARTNERS LTD CRUX EURP SPL SIT I EUR ACC	5.1
JO HAMBRO CAPITAL CONT. EURP A EUR DIS	4.5

Weightings in holdings and geographic allocation are indicative only and may change subject to the discretion of the manager. Due to rounding, some totals may not equal 100%.

STRUCTURE: The Fund is a unit linked fund of the life company. The value of your life assurance policy is linked to the performance of the Fund. Please contact your financial adviser or Irish Life to make additional premiums. Please refer to your policy documentation for information on fees, charges and risks that apply to your investment.

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