

DAVY GLOBAL BRANDS FUND

FROM IRISH LIFE

FUND PERFORMANCE SHEET OCTOBER 2019

This fund is provided by Irish Life Assurance plc and is managed by Davy Asset Management.

FUND OBJECTIVE

The Davy Global Brands Fund* (the 'Fund') aims to achieve long-term capital growth through actively managed investments in companies which own some of the world's strongest brand names and also in companies which own brands that may become the next great global brands.

WARNING: If you invest in this product you may lose some or all of the money you invest.

KEY FACTS (AS AT 31ST OCTOBER 2019)

FUND MANAGER	Jonty Starbuck, Des Flood and Team
INVESTMENT MANAGER	Davy Asset Management
INCEPTION	15/10/2002
PROVIDER	Irish Life Assurance PLC
PORTFOLIO STATISTICS (AS AT 31ST OCTOBER 2019)	
P/E RATIO	18.52
PRICE/BOOK	3.94
RETURN ON EQUITY	22.23%
EARNINGS PER SHARE GROWTH	11.31%
NO OF HOLDINGS	41

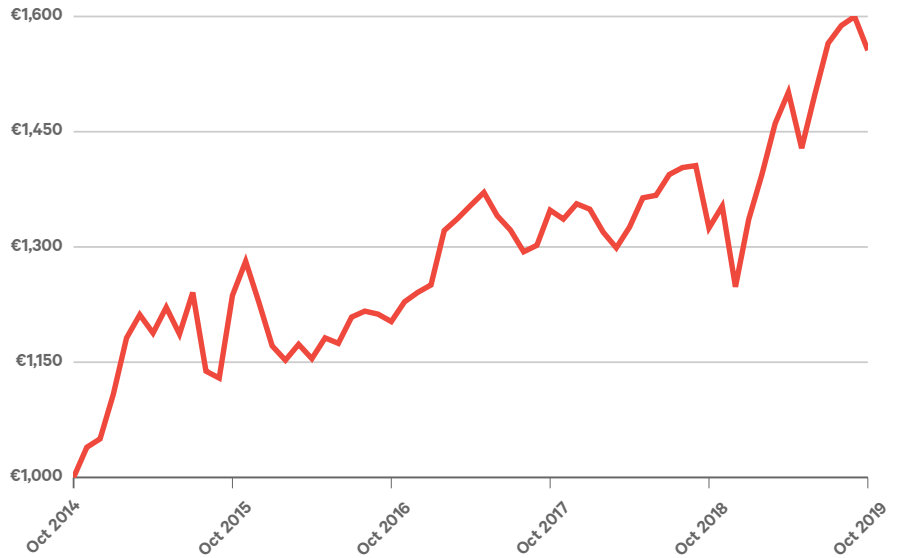
Source: Davy Asset Management, Style Analytics & Bloomberg

FUND ENQUIRIES

If you have any queries on this fund, please contact Irish Life directly or your independent financial adviser.

* Fund name changed in September 2014 from Davy Intrinsic Value Fund to Davy Global Brands Fund.

FIGURE 1: Growth of €1,000 to 31st October 2019**



Source: Irish Life Investment Managers Ltd. and Davy Asset Management.

TABLE 1: Rolling Fund Performance**
(As at 31st October 2019)

FUND PERFORMANCE	1M	3M	YTD	1YR	3YR (P.A.)	5YR (P.A.)
Davy Global Brands Fund	-2.7%	-0.6%	24.7%	17.5%	9.0%	9.2%

TABLE 2: Calendar Year Performance**

CALENDAR YEAR PERFORMANCE	2018	2017	2016	2015	2014
Davy Global Brands Fund	-8.0%	9.3%	1.0%	16.9%	14.5%

** Source: Irish Life Investment Managers Ltd. (Performance is quoted gross of tax and net of fund management charge). The fund management charge and product charges will vary depending on the terms and conditions of your policy.

WARNING: Past performance is not a reliable guide to future performance. The return on investments denominated in non-euro currencies may be affected by changes in currency exchange rates.

WARNING: The value of your investment may go down as well as up.

In publishing this Fund Performance Sheet, Davy Asset Management aims to provide a summary of the Fund's activity and performance in the previous month which may be of interest to you. This document is not intended to constitute an offer or solicitation for the purchase or sale of any financial instruments, trading strategy, product or service and does not take into account the investment objectives, knowledge and experience or financial situation of any particular person. Investors should obtain advice based on their own individual circumstances from their own tax, financial, legal and other advisors before making an investment decision, and only make such decisions on the basis of the investor's own objectives, experience and resources.

FIGURE 2: Geographic Allocation (% Equity)***

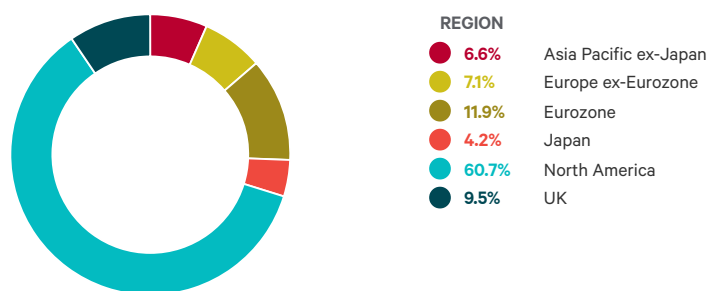


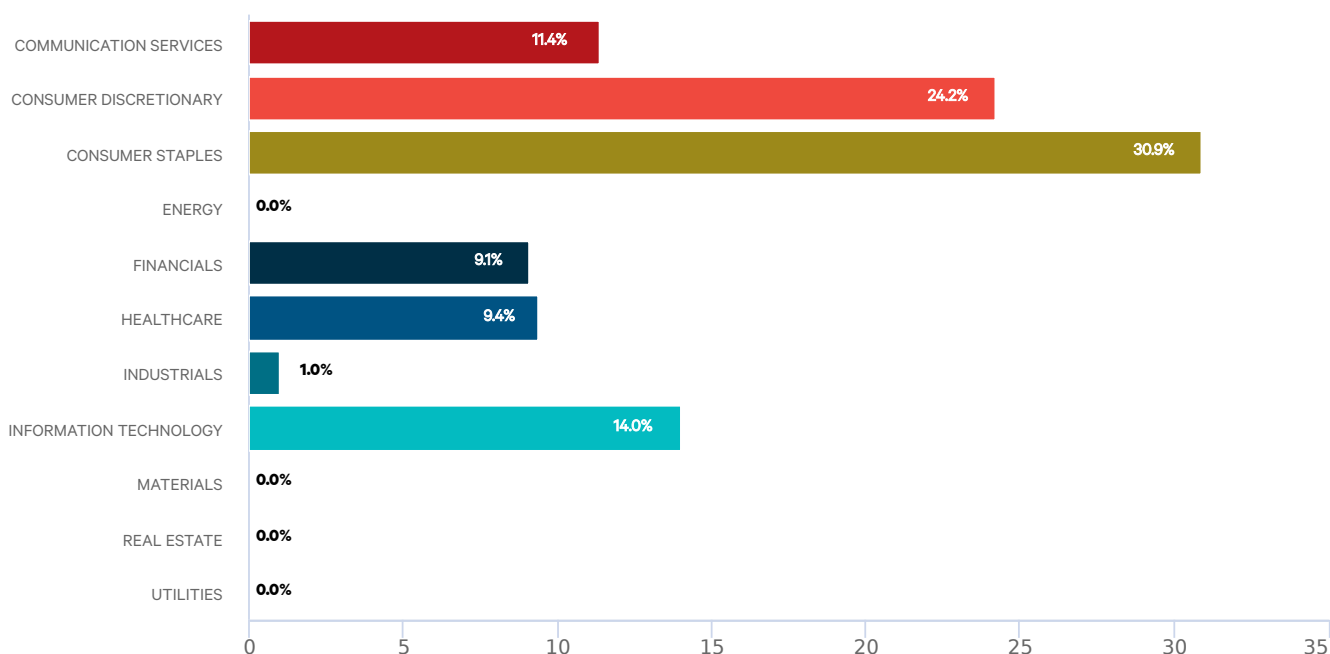
TABLE 3: Holdings***

TOP 10 HOLDINGS	% EQUITY
ALPHABET INC	4.7
S&P GLOBAL INC	3.9
PERNOD RICARD SA	3.9
LAUDER (ESTEE) COS INC -CL A	3.8
BRITISH AMER TOBACCO PLC	3.8
VISA INC	3.7
AUTOMATIC DATA PROCESSING	3.5
ACCENTURE PLC	3.4
NIKE INC -CL B	3.4
INTERCONTINENTAL EXCHANGE	3.3

TABLE 4: Market Capitalisation***

MARKET CAPITALISATION	% EQUITY
MEGA-CAP (>€50 BILLION)	63.1
LARGE-CAP (€10- €50 BILLION)	31.0
SMALL AND MID-CAP (<€10 BILLION)	5.9

FIGURE 3: Sector Allocation (% Equity)***



*** Source: Davy Asset Management & Bloomberg

Weightings in holdings, geographic allocation and sector allocation are indicative only and may change subject to the discretion of the manager. Due to rounding, some totals may not equal 100%.

STRUCTURE: The Fund is a unit linked fund of the life company. The value of your life assurance policy is linked to the performance of the Fund. Please contact your financial adviser or Irish Life to make additional premiums. Please refer to your policy documentation for information on fees, charges and risks that apply to your investment.

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