

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Davy Global Focus Fund

Class A Accumulating shares of Davy Global Focus Fund ("the Fund") a sub fund of the Davy Funds Plc (the "Company"). (ISIN: IE00BDR5FF80)

### Objectives and Investment Policy

#### Investment Objective:

To provide investors with absolute returns over the medium term. Absolute returns are specific consistent positive returns which are not necessarily dependent upon specific asset class exposure or upon continuous rising markets. There can be no assurance that the Fund will achieve its investment objective.

#### Investment Policy:

The Investment Manager will seek to invest in a diversified portfolio which will be represented by the asset classes referred below, in accordance with its investment strategy, with the principal focus being on a long-short global equity strategy. The Fund may not invest more than 15% of its net assets in emerging markets.

The Fund may hold long positions in each of the below asset classes ranging between 0% and 125% of Net Asset Value of the Fund and short positions in equity securities ranging from 0% to -125% of Net Asset Value of the Fund. For the avoidance of doubt, any such short positions will be achieved synthetically; i.e. through the use of FDI.

The Fund will seek to reduce risk through geographic and sector diversification.

### Risk and Reward Profile

Lower risk ← Higher risk  
Potentially lower reward Potentially higher reward

1	2	3	4	5	6	7
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- Historical data may not be a reliable indication for the future.
- The Risk and Reward profile is not guaranteed and may change over time.
- The lowest category does not mean 'risk free'.
- The Fund is in category 4 (denoting medium risk, but with the potential for better reward) due to the implementation of its investment policy and process. This rating is not a measure of the risk of capital loss but a measure of the Fund's price movement over time.

### Other Information:

- The Fund may use FDIs for the purposes of investment, efficient portfolio management and currency hedging purposes. Such techniques and instruments include options and forwards.
- You can buy exchange and sell shares in the Fund on a daily basis on any business day in Dublin.
- The Investment Manager will also be entitled to receive a performance-based fee out of the assets of the Fund. The Performance Fee will be equal to 15% of the appreciation in the Net Asset Value in excess of the High Water Mark.
- The Fund may not be appropriate for investors who plan to withdraw their money in 2-3 years.
- The past performance chart reflects past performance data relating to the AIF version of this fund prior to its merger with the UCITS version of the fund on 24 November 2017.

For full investment objectives and policy details please refer to the prospectus and the Fund's supplement which are available on [www.davy.ie](http://www.davy.ie).

The indicator opposite does not take account of the following risks of investing in the Fund:

- Investing overseas can bring additional returns and spread risk to different markets. There are risks, however, that changes in currency rates may reduce the value of your investment.
- General Investment and Market Risks of the CIS: The Fund's activities may be significantly and adversely affected by general economic and market conditions, such as interest rates, availability of credit, inflation rates, economic uncertainty, changes in laws, and national and international political circumstances. These factors may affect the level and volatility of the CIS and the liquidity of the Fund's investments. Unexpected volatility or illiquidity could impair the Fund's returns or result in losses.
- Currency Risk: There is a risk of loss arising from exchange rate fluctuations or exchange control regulations.
- Use of derivatives for currency hedging purposes involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other investment.

**For a complete description of such risk factors, please see the section entitled "Risk Factors" in the Company's prospectus which is available on [www.davy.ie](http://www.davy.ie).**

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5%
Exit charge	3%
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.	
Charges taken from the Fund over a year	
Ongoing charges	1.17%
Charges taken from the Fund under certain specific conditions	
Performance fee	15% of the appreciation in the Net Asset Value in excess of the High Water Mark. Please refer to the "Performance Fee" section of the Supplement of the Fund for details of the performance fee calculation.

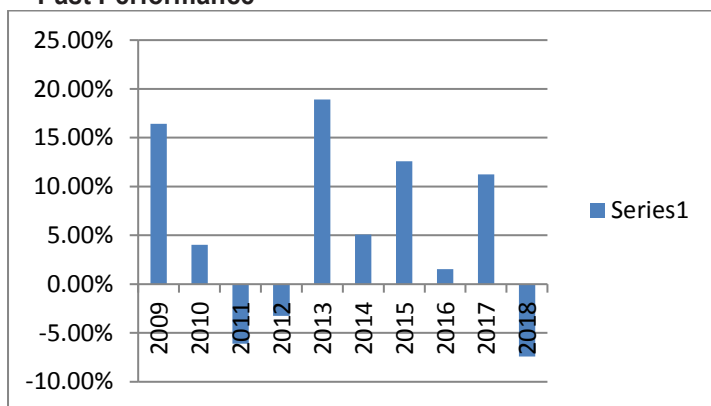
The Directors may impose an anti-dilution levy in the case of net subscriptions and/or net repurchases on a transaction basis as a percentage adjustment on the value of the relevant subscriptions or repurchases to reflect the impact of other dealing costs and to preserve the value of the underlying assets.

A maximum exchange charge of 2% may apply.

The ongoing charges figure shown is based upon the expenses for the year ended December 31 2018. The ongoing charges figure may vary from year to year and excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

**For more information about charges, please refer to prospectus and the Fund's supplement which are available on [www.davy.ie](http://www.davy.ie).**

## Past Performance



Please be aware that past performance is not a reliable indicator of future results. The Davy Global Focus Fund, Class A € accumulating share class were launched on 24 November 2017. Investors should note the following:

- As the Davy Global Focus Fund is newly established, the past performance chart reflects past performance data relating to the AIF version of this fund, the Focus Global Fund, prior to its merger with the UCITS version of the fund on 24 November 2017 (the "Merger");
- Although such past performance data relates to a period prior to the Merger when the AIF version was not authorised as a UCITS, the investment policy, strategy and portfolio composition of original fund were substantially the same as the UCITS Fund's.

In the circumstances, the past performance data included in this document is believed to be an appropriate reference for investors.

The ongoing charges are included in the calculation of past performance and the entry/exit figures are excluded from the calculation of past performance.

## Practical Information

- The base currency of the Fund is EUR.
- It is possible to exchange your shares in the Fund for shares of another class in the Fund or the Company. Details of exchange of shares are provided in the supplement.
- Information on how to buy and sell shares is available by contacting us at Davy Funds Plc, c/o Northern Trust Securities Services (Ireland) Limited, Georges Court, 54-62 Townsend Street, Dublin 2, Ireland. Tel: 353 (0)1 434 5122. Email: [dublin\\_ops\\_team@ntrs.com](mailto:dublin_ops_team@ntrs.com). Website: [www.davyassetmanagement.ie](http://www.davyassetmanagement.ie).
- Further detailed information about the Fund, including its prospectus, supplement and latest annual and half-yearly reports, is available free of charge from [www.davy.ie](http://www.davy.ie). The documents are available in English only.
- Other practical information, including current share prices for the Fund, may be obtained from our website or by contacting us and may also be published in the Irish financial press. The prices of shares will be published weekly on our website [www.davyassetmanagement.ie](http://www.davyassetmanagement.ie).
- The Fund's Depository is Northern Trust Fiduciary Services (Ireland) Limited.
- You should be aware that the tax legislation in Ireland (where the Fund is authorised) may have an impact on your personal tax position.
- Davy Funds Plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for this Fund.
- Details of the Company's remuneration policy are available on the website [www.davy.ie](http://www.davy.ie). The remuneration policy may be requested free of charge from the Company.
- The Company is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the Company and your investment in the Fund will not be affected by any claims against any other sub-fund of the Company.
- The Fund is authorised in Ireland and is regulated by the Central Bank of Ireland. This key investor information is accurate as at 19 / 2 / 2019.