

MARKET DATA

Equity Markets Price Return (%)	2012	2013	2014	2015	2016
MSCI All Country	13.2	22.9	7.2	-0.7	6.8
MSCI World	13.1	26.3	7.7	0.2	6.8
MSCI Emerging Markets	13.9	0.9	2.5	-8.0	7.1
MSCI World Total Return Euro	14.0	21.2	19.5	10.4	10.7
S&P 500	13.4	29.6	11.4	-0.7	9.5
EURO STOXX	15.5	20.5	1.7	8.0	1.5
FTSE 100	5.8	14.4	-2.7	-4.9	14.4
JAPAN TOPIX	20.9	54.4	-19.4	9.9	-1.9
ISEQ	17.1	33.6	15.1	30.0	-4.0
DAX	30.2	25.5	2.7	9.6	6.9
Dow Jones Industrial Average	7.3	26.5	7.5	-2.2	13.4
NASDAQ Composite Index	15.9	38.3	13.4	5.7	7.5
Hang Seng Index	22.9	2.9	1.3	-7.2	0.4
Nikkei 225	22.9	56.7	7.1	9.1	0.4
Shanghai CSI 300	7.6	-8.9	50.4	7.9	-11.3
Russell 2000	14.6	36.6	4.5	-6.4	19.5
Russia Micex	5.2	2.0	-7.1	26.1	26.8
Brazil Ibovespa	7.4	-15.5	-2.9	-13.3	38.9
Bank of Ireland	45.0	119.8	22.7	8.6	-30.6
MSCI US Tech	13.2	26.7	20.1	3.9	10.0
FTSE 250	22.5	28.5	0.6	9.6	3.2
Sectors (%)					
S&P 500 Healthcare	17.9	41.5	25.3	6.9	-2.7
S&P 500 Consumer Staples	10.8	26.1	16.0	6.6	5.4
S&P 500 Financials	28.7	35.6	15.2	-1.6	22.7
S&P 500 Materials	15.0	25.6	6.9	-8.4	16.7
MSCI World Energy	-1.8	15.5	-9.5	-22.4	25.9
MSCI World Materials	8.1	4.0	-0.1	-12.7	21.9
MSCI World Industrials	14.5	32.5	5.2	-1.0	11.5
MSCI World Consumer Disc	23.6	40.3	7.8	6.9	1.8
MSCI World Consumer Staples	10.0	19.2	10.6	7.7	1.4
MSCI World Health Care	14.7	34.3	21.7	7.3	-7.8
MSCI World Financials	25.1	27.5	7.4	-1.3	10.2
MSCI World IT	12.8	28.0	18.8	4.7	8.9
MSCI World Telecoms	1.2	28.2	2.0	3.8	4.2
MSCI World Utilities	-2.0	9.2	18.8	-6.3	4.1
Bond Performance (%)					
JPM Global Govt Bonds	4.1	-0.5	8.5	-1.0	2.2
Bloomberg Global Investment Grade	9.3	0.5	2.3	4.4	4.4
Bloomberg Global High Yield	18.6	1.5	-0.3	4.9	14.8

10-Year Government Bond Yields (%)	2012	2013	2014	2015	2016
US	1.8	3.0	2.2	2.3	2.4
Germany	1.3	1.9	0.5	0.6	0.2
UK	1.8	3.0	1.8	2.0	1.2
Japan	0.8	0.7	0.3	0.3	0.0
Ireland	4.5	3.5	1.3	1.2	0.8
Italy	4.5	4.1	1.9	1.6	1.8
Spain	5.3	4.2	1.6	1.8	1.4
Portugal	7.0	6.1	2.7	2.5	3.8
Commodities (%)					
Bloomberg Commodity Index	-1.1	-9.6	-17.0	-24.7	11.4
Gold	7.1	-28.3	-1.4	-10.4	8.1
Brent Crude Oil	3.5	-0.3	-45.6	-35.0	52.4
Natural Gas	12.1	26.2	-31.7	-19.1	59.3
Sugar	-16.3	-15.9	-11.5	5.0	28.0
Platinum	10.4	-11.0	-11.9	-26.2	1.3
Wheat	19.2	-22.2	-2.6	-20.3	-13.2
Corn	8.0	-39.6	-5.9	-9.6	-1.9
Silver	9.0	-35.8	-19.3	-11.9	15.0
Currency Rates					
USD/CNY	6.2303	6.0540	6.2057	6.4937	6.9450
EUR/USD	1.32	1.37	1.21	1.09	1.05
EUR/GBP	0.81	0.83	0.78	0.74	0.85
EUR/JPY	114.46	144.73	144.85	130.64	122.97
GBP/USD	1.63	1.66	1.56	1.47	1.23
GBP/EUR	1.23	1.20	1.29	1.36	1.17
USD/JPY	114.46	144.73	144.85	120.22	116.96
Interest Rates					
Euribor 3 month	0.2	0.3	0.1	-0.13	-0.32
Libor GBP 3 month	0.5	0.5	0.6	0.59	0.37
Libor USD 3 month	0.3	0.2	0.2	0.61	1.00
Central Bank Rates					
European Central Bank	0.75	0.25	0.05	0.05	0.00
Bank of England	0.50	0.50	0.50	0.50	0.25
Federal Reserve	0.25	0.25	0.25	0.50	0.75
Fund Return (%)					
Global Equity Income Fund Class H (EUR)	11.9	14.6	14.8	9.9	9.4
Davy Defensive Equity Income Fund Class A (EUR)	6.8	7.5	13.2	7.0	6.7
Stock Return (%)					
JP Morgan Chase & Co	36.2	36.7	9.9	8.4	34.6

Warning: Past performance is not a reliable guide to future performance. The value of investments and of any income derived from them may go down as well as up. You may not get back all of your original investment. Returns on investments may increase or decrease as a result of currency fluctuations.

Source: All data is sourced from Bloomberg as at market close 30th December 2016 and returns are based on price indices in local currency terms, unless otherwise stated.

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