

MARKET DATA

Equity Market Price Returns (%)	2012	2013	2014	2015	2016
MSCI World Index (in EUR)	14.0	21.2	19.5	10.4	10.7
S&P 500 (in USD)	13.4	29.6	11.4	-0.7	9.5

10-Year Government Bond Yields (%)	2012	2013	2014	2015	2016
US	1.8	3.0	2.2	2.3	2.4

Source: All data is sourced from Bloomberg as at market close 31st December 2017 and returns are based on price indices in local currency terms, unless otherwise stated.