

Market Data

Indices (%)	2018	2017	2016	2015	2014
MSCI World Index TR (€)	(4.1)	7.5	10.7	10.4	19.5
JP Morgan Global Bond Index (€)	(0.3)	0.4	2.3	1.1	8.5
S&P 500 Index	(6.2)	19.4	9.5	(0.4)	11.4

Source: All data sourced Bloomberg as at 31st December 2018 and in local currency unless otherwise stated.

WARNING: Past performance is not a reliable guide to future performance. Investments may go down as well as up. Some figures are forecasts, which are only estimates. They should not be relied upon to make investment decisions.

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