

Market data

	2018	2017	2016	2015	2014
MSCI World Index (%)	-8.2	23.1	8.2	-0.3	5.6
QUALITY	-4.4	29.1	2.8	3.0	11.7
Profitability	-4.1	28.4	-	-	-
Persistence	-7.4	29.6	-	-	-
Protection	-7.7	24.8	-	-	-
People	-4.2	21.9	-	-	-

Source: Davy Asset Management, MSCI and Bloomberg as at 31st December in USD. QUALITY, Profitability, Persistence, Protection and People performance is from our live model, which has been in place at DAM since 2016.

The MSCI World Index captures large and mid cap representation across 23 Developed Markets (DM) countries. With 1,650 constituents, the Index covers approximately 85% of the free float-adjusted market capitalization in each country.

Warning: Past performance is not a reliable guide to future performance. Investments may go down as well as up. This product may be affected by changes in currency exchange rates.

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